
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 18, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795Y62	
High Rate ¹	0.060%	
Allotted at High Price	65.10%	
Investment Rate ²	99.969667	
	0.061%	
Median Rate ³	0.045%	
Low Rate ⁴	0.015%	
Issue Date	July 21, 2011	
Maturity Date	January 19, 2012	
	Tendered	Accepted
Competitive	\$112,203,350,000	\$22,782,505,000
Noncompetitive	\$706,802,400	\$706,802,400
FIMA (Noncompetitive)	\$511,000,000	\$511,000,000
Subtotal⁵	\$113,421,152,400	\$24,000,307,400⁶
SOMA	\$0	\$0
Total	\$113,421,152,400	\$24,000,307,400
	Tendered	Accepted
Primary Dealer ⁷	\$90,850,000,000	\$12,343,050,000
Direct Bidder ⁸	\$12,851,000,000	\$2,106,905,000
Indirect Bidder ⁹	\$8,502,350,000	\$8,332,550,000
Total Competitive	\$112,203,350,000	\$22,782,505,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$113,421,152,400/\$24,000,307,400 = 4.73

⁶ Awards to combined Treasury Direct systems = \$542,265,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.